

Message Text

INFORM MR. HACKLEY, CONOCO.

2. WILL ADVISE.
HABIB

LIMITED OFFICIAL USE

NNNNMAFVVZCZ
ADP082
UNCLASSIFIED

PAGE 01 LISBON 02428 291633Z

62
ACTION L-03

INFO OCT-01 EUR-25 ADP-00 EB-11 TRSE-00 RSR-01 RSC-01 /042 W
----- 087117

R 291558Z JUN 73
FM AMEMBASSY LISBON
TO SECSTATE WASHDC 8171
INFO USDOC WASH DC
AMCONSUL OPORTO

UNCLAS LISBON 2428

EO 11652: N/A
TAGS: BGEN, PO
SUBJ: US TAX LAWS ON PETROLEUM EXPLORATION AND PRODUCTION

FOR L/EB

1. GOP ECONOMY MINISTRY HAS REQUESTED EMBASSY ASSISTANCE
IN GATHERING BACKGROUND INFORMATION WHICH RELATES
DIRECTLY TO NEGOTIATIONS UNDERWAY BETWEEN US FIRMS AND
GOP FOR METROPOLITAN PORTUGAL'S OFFSHORE PETROLEUM
EXPLORATION AND PRODUCTION CONCESSIONS. WE WOULD
APPRECIATE IF L/EB WOULD SEND US VIA AIR POUCH
FOLLOWING ITEMS:

A) TEXT OF LAW PROVIDING FOR OIL DEPLETION ALLOWANCE IN
US; AND

B) AVAILABLE INFORMATION ON IRS PROVISIONS FOR TAX
DEDUCTIONS AND/OR EXEMPTIONS FOR U.S. FIRMS INVESTING
IN FOREIGN EXPLORATION AND PRODUCTION OF PETROLEUM AND
NATURAL GAS AND FOR U.S. FIRMS INVESTING IN WORKING
CAPITAL OF FOREIGN EXPLORATION AND PRO

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LISBON02428
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973061/aaaaafe.tel
Line Count: 53
Locator: TEXT ON-LINE
Office: ACTION L
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 24 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24-Oct-2001 by phillir0>; APPROVED <28-Jan-2002 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: US TAX LAWS ON PETROLEUM EXPLORATION AND PRODUCTION FOR L/EB
TAGS: BGEN, PO
To: SECSTATE WASHDC OPORTO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005